

## OVERVIEW

Rent to Own Wales supports the purchase of a home for those who do not have sufficient funds for a mortgage deposit. The scheme enables tenants of rental properties within the scheme, to build up a lump sum toward a deposit whilst they rent their home. The lump sum toward the deposit can then be used to help secure a mortgage to enable the purchase of the home.

## HOW IT WORKS

With Rent to Own - Wales you will have the opportunity to purchase the home you are renting and can build up a lump sum towards a mortgage deposit. Whilst renting the home you will initially rent the home and can receive 25% of the rent paid over the duration of the tenancy and 50% of the increase in the property value (if any) during the period of time you have rented the property to use as a deposit towards purchasing the property. Your Rent to Own - Wales agreement lasts up to 5 years, you can apply to buy your home at anytime between the end of the 2nd year and the end of the agreement.

## ELIGIBILITY

To be eligible for the Rent to Own – Wales scheme, you must:

- have a combined household income of £60,000 or less each year
- be in work, including being self-employed
- not eligible for housing benefit
- not currently own a home anywhere in the world (unless a court order forces you to remain on the deeds of a property where your children live)
- be unable to afford to buy a property suitable for your family size on the open market or through any other home ownership initiative
- be able to afford the market rent of your selected property
- be British or an EU/EEA citizen, or have indefinite leave to remain

## HOW TO APPLY

# HAW

**3 BEDROOM  
SEMI-DETACHED HOUSE**

ADDRESS

ADDRESS

ADDRESS

FROM

**£750 PCM**

 (01745) 335690

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CARTREFICONWY.ORG](mailto:HAW@CARTREFICONWY.ORG)

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